

RESOLUTION NO. 90364-0208

RESOLUTION SETTING TIME AND PLACE FOR A PUBLIC HEARING  
CONCERNING AMENDMENT #2 TO THE CITY BUDGET  
FOR THE FISCAL YEAR ENDING JUNE 30, 2008  
FOR THE CITY OF MUSCATINE, IOWA

WHEREAS, a public hearing is required in order to amend the budget for the City of Muscatine for the fiscal year ending June 30, 2008,


NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF MUSCATINE, IOWA that a public hearing be set for March 6, 2008 at 7:00 p.m. in the City Hall Council Chambers, 215 Sycamore Street, concerning amendment #2 to the City budget for fiscal year ending June 30, 2008, and that the City Clerk be directed to publish Notice of Public Hearing in the Muscatine Journal, in the form required by the State of Iowa.

PASSED, APPROVED AND ADOPTED this 20<sup>th</sup> day of February, 2008.

BY THE CITY COUNCIL OF THE CITY OF  
MUSCATINE, IOWA



  
Richard W. O'Brien, Mayor

  
A.J. Johnson, City Clerk

**NOTICE OF PUBLIC HEARING  
AMENDMENT OF CURRENT CITY BUDGET**

The City Council of Muscatine in MUSCATINE

will meet at City Hall Council Chambers

at 7:00 p.m. on March 6, 2008  
(hour) (Date)

,for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2008  
(year)  
by changing estimates of revenue and expenditure appropriations in the following functions for the reasons given.  
Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

		Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	11,122,293	0	11,122,293
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	3	11,122,293	0	11,122,293
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	951,900	35,800	987,700
Other City Taxes	6	2,926,898	298,700	3,225,598
Licenses & Permits	7	349,500	1,900	351,400
Use of Money and Property	8	1,467,805	184,865	1,652,670
Intergovernmental	9	7,121,480	-492,560	6,628,920
Charges for Services	10	10,608,400	-459,200	10,149,200
Special Assessments	11	1,200	-1,200	0
Miscellaneous	12	4,778,360	79,520	4,857,880
Other Financing Sources	13	17,892,034	-979,969	16,912,065
<b>Total Revenues and Other Sources</b>	14	57,219,870	-1,332,144	55,887,726
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	6,944,600	46,300	6,990,900
Public Works	16	2,003,500	-58,000	1,945,500
Health and Social Services	17	16,700	0	16,700
Culture and Recreation	18	3,245,110	12,743	3,257,853
Community and Economic Development	19	2,489,831	52,530	2,542,361
General Government	20	1,903,000	-9,600	1,893,400
Debt Service	21	3,061,466	-3,250	3,058,216
Capital Projects	22	3,602,000	-79,100	3,522,900
Total Government Activities Expenditures	23	23,266,207	-38,377	23,227,830
Business Type / Enterprises	24	20,673,140	-2,380,850	18,292,290
<b>Total Gov Activities &amp; Business Expenditures</b>	25	43,939,347	-2,419,227	41,520,120
Transfers Out	26	12,511,734	-1,334,569	11,177,165
<b>Total Expenditures/Transfers Out</b>	27	56,451,081	-3,753,796	52,697,285
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year</b>	28	768,789	2,421,652	3,190,441
<b>Continuing Appropriation</b>	29	0	N/A	0
Beginning Fund Balance July 1	30	17,231,594	0	17,231,594
<b>Ending Fund Balance June 30</b>	31	18,000,383	2,421,652	20,422,035

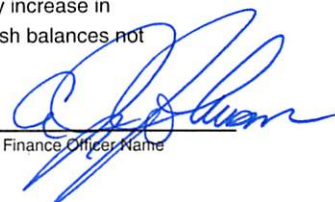
Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

To amend the 2007/2008 budget to the revised estimate amounts determined during the 2008/2009 budget review process.

There will be no increase in tax levies to be paid in the current fiscal year named above. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget. This will provide for a balanced budget.

A.J. Johnson

City Clerk/ Finance Officer Name



## PROOF OF PUBLICATION

I, Jeff Lee, being duly sworn, on my oath, say that I am an advertising clerk at the *Muscatine Journal*, a newspaper of general circulation, published in the City of Muscatine, Muscatine County, Iowa; and that the following Notice:

Muscatine City Clerk  
Notice Of Public Hearing  
Amendment Of Current City Budget

Of which the annexed printed slip is a true, correct and complete copy, was published in said *Muscatine Journal* one time having been made there in on:

February 23, 2008

Jeff Lee

## STATE OF IOWA MUSCATINE COUNTY

Subscribed and sworn to before me this  
26th day of February, 2008

Beth Lester, Notary Public



Beth Lester  
Iowa Notarial Seal  
Commission number 745921  
My Commission Expires 03/20/2010